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PRAXIS CORPORATE FINANCE LIMITED

For any project, locating the best finance deal can be complex, time-consuming and frustrating. Praxis Corporate Finance Limited (PCF) specialises in sourcing tailored loan finance packages to suit individual requirements, leaving clients free to do what they do best – identifying and maximising investment opportunities.

At PCF a dedicated team of professionally-qualified experts, with experience in corporate banking, tax and accountancy, deliver a responsive and focused service based on a commercial understanding of what our clients are trying to achieve.

Specialising in asset-backed financing across a variety of sectors including property, investments, aircraft and yachts etc. and taking account of factors such as quantum, pricing, structure and timing, PCF has the skill base and the network to deliver the best finance packages available.

Adding Value

Engaging PCF to source finance in accordance with agreed parameters saves time, resources and cost.

Banks can change their lending criteria overnight and it is difficult to keep up-to-date with all the market adjustments without detailed market knowledge. It can take weeks to find the bank that can deliver the right deal, at the right price and the right time. At PCF we review the banks' policies regularly and are constantly on the lookout for alternatives.

Having long-established relationships with the decision-makers; we can get an indication of their appetite quickly and secure clear guidelines at the outset which will remain intact throughout the loan process.

PCF find solutions and complete transactions within tight time scales, offering clients' potential savings in relation to pricing, quantum debt, efficient structures, suitable covenants, quick turnaround time and resources.

The Process

Following initial consultations and PCF's agreement to assist:

- A written proposal giving full information about the project, details of the finance parameters

and risks is required. Non-disclosure of any relevant information by the client at this stage may cause delays at a later stage.

- PCF provides an assessment of the financing that can be delivered with scope for negotiation.
- An engagement letter is prepared which must be signed by the client and returned to PCF together with an initial fee of £2,500. The engagement letter will clearly specify the fees payable on drawdown. On receipt PCF will deliver a Bank Term Sheet based on the agreed parameters. Please note the initial fee is refundable only if a Term Sheet is not delivered.
- Once the Term Sheet has been agreed, PCF will proceed to put the facility in place and arrange for the loan documents to be executed.
- On drawdown the additional fee, pre-agreed with the client and usually added to the arrangement fee charged by the bank, becomes due for payment. In the case of development finance the fee can be taken partly up-front and partly on completion of the project, or as otherwise agreed between the parties.

All fees are fully disclosed at the outset. The fee structure is based on the work required to successfully arrange a suitable finance package. PCF seeks only to add value and not create an additional layer of fees.

Contacts

For further information contact

Ray Tully ray.tully@praxis.gg

David Piesing david.piesing@praxis.gg

Praxis Corporate Finance Limited

PO Box 296, Sarnia House, Le Truchot,
St Peter Port, Guernsey, GY1 4NA

Tel: +44 (0) 1481 737600

Fax: +44 (0) 1481 710511

www.praxisrealestate.com

Praxis Corporate Finance Limited is part of the Praxis Group, one of the leading independently-owned financial services groups in the Channel Islands.